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Quanzhou Huixin Micro-credit Co., Ltd.*

泉州匯鑫小額貸款股份有限公司

(Established in the People's Republic of China with limited liability)

(Stock Code: 1577)

- (1) POLL RESULTS OF ANNUAL GENERAL MEETING;
(2) RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTORS AND SUPERVISORS;
AND CHANGE OF MEMBER OF THE AUDIT COMMITTEE;
AND
(3) DISTRIBUTION OF FINAL DIVIDEND**

POLL RESULTS OF THE AGM

The Board is pleased to announce that the resolutions set out in the notice of AGM dated 24 April 2018 were duly passed by the Shareholders by way of poll at the AGM held on 12 June 2018.

RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTORS AND SUPERVISORS; AND CHANGE OF MEMBER OF THE AUDIT COMMITTEE

The Board also announces that:

- (a) Mr. Zhu Jinsong resigned from office as a non-executive Director and ceased to be a member of the Audit Committee upon conclusion of the AGM;
- (b) Mr. Cai Rongjun has been appointed as a non-executive Director at the AGM and was appointed as a member of the Audit Committee upon the conclusion of the AGM;
- (c) Mr. Ng Seng Chuan resigned from office as a Shareholder representative Supervisor upon the conclusion of the AGM; and
- (d) Mr. Li Jiancheng has been appointed as a Shareholder representative Supervisor at the AGM.

DISTRIBUTION OF FINAL DIVIDEND

The Board wishes to notify Shareholders of the details in relation to the payment of the Final Dividend.

Reference is made to the circular (the “**Circular**”) and the notice of annual general meeting (the “**AGM**”) of Quanzhou Huixin Micro-credit Co., Ltd.* (the “**Company**”) dated 24 April 2018. Unless the context otherwise requires, terms defined in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the proposed resolutions were duly passed by the Shareholders by way of poll at the AGM held on 12 June 2018. The Company’s share registrar in Hong Kong, Boardroom Share Registrars (HK) Limited (the “**H Share Registrar**”), was appointed as the scrutineer at the AGM for the purpose of vote-taking of H Shares.

POLL RESULTS OF THE AGM

The AGM was held at 10:00 a.m. on Tuesday, 12 June 2018 at 12/F, Former Finance Building, No. 361 Feng Ze Street, Quanzhou City, Fujian Province, the PRC. The Board is pleased to announce that all the resolutions as set out in the notice of AGM were duly passed by the Shareholders by way of poll at the AGM.

As at the date of the AGM, the total number of issued Shares of the Company was 680,000,000, including 500,000,000 Domestic Shares and 180,000,000 H Shares, which represents the total number of Shares entitling the holders to attend and vote on the resolutions proposed at the AGM. There were no Shares entitling the holders to attend and abstain from voting in favour at the AGM as set out in Rule 13.40 of the Listing Rules, and no Shareholder was required to abstain from voting at the AGM. None of the Shareholders had stated his or her intention in the Circular to vote against the resolutions proposed at the AGM or to abstain from voting.

The Shareholders, holding a total of 641,600,000 Shares and representing approximately 94.35% of the total number of issued Shares, were present in person or by proxy at the AGM.

The resolutions at the AGM were put to vote by way of poll. The poll results in respect of the resolutions proposed for approval at the AGM were set out as follows:

ORDINARY RESOLUTIONS		Number of votes (%)			Total number of votes held by Shareholders who attended and voted at the AGM
		For	Against	Abstain	
1.	To receive, consider and approve the report of the Directors for the year ended 31 December 2017.	641,600,000 (100%)	0 (0%)	0 (0%)	641,600,000
2.	To receive, consider and approve the report of the Supervisory Committee for the year ended 31 December 2017.	641,600,000 (100%)	0 (0%)	0 (0%)	641,600,000
3.	To receive, consider and approve the annual report of the Company for the year ended 31 December 2017.	641,600,000 (100%)	0 (0%)	0 (0%)	641,600,000
4.	To receive, consider and approve our Group's audited financial statements for the year ended 31 December 2017.	641,600,000 (100%)	0 (0%)	0 (0%)	641,600,000
5.	To receive, consider and approve the final financial accounts of our Group for the year 2017.	641,600,000 (100%)	0 (0%)	0 (0%)	641,600,000
6.	To receive, consider and approve the financial budget plan of the Company for the year 2018.	641,600,000 (100%)	0 (0%)	0 (0%)	641,600,000
7.	To consider and approve the Company's profit distribution plan for the year ended 31 December 2017.	641,600,000 (100%)	0 (0%)	0 (0%)	641,600,000
8.	To consider and approve the Company's external auditor's fees for the year ended 31 December 2017.	641,600,000 (100%)	0 (0%)	0 (0%)	641,600,000
9.	To consider and approve the re-appointment of Ernst & Young as the Company's external auditor and to authorise the Board to fix its remuneration.	641,600,000 (100%)	0 (0%)	0 (0%)	641,600,000
10.	To consider and approve the appointment of Mr. Cai Rongjun as a non-executive Director.	641,600,000 (100%)	0 (0%)	0 (0%)	641,600,000
11.	To consider and approve the appointment of Mr. Li Jiancheng as a Shareholder representative Supervisor.	641,600,000 (100%)	0 (0%)	0 (0%)	641,600,000
12.	To consider and authorise the Board and authorised person of the Board to fix the Directors' and Supervisors' remuneration.	641,600,000 (100%)	0 (0%)	0 (0%)	641,600,000
SPECIAL RESOLUTION		Number of votes (%)			Total number of votes held by Shareholders who attended and voted at the AGM
		For	Against	Abstain	
13.	To approve the general mandate to issue new Shares.	641,308,000 (99.95%)	292,000 (0.05%)	0 (0%)	641,600,000

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Mr. Zhu Jinsong

As disclosed in the Circular, Mr. Zhu Jinsong (朱金松先生) (“**Mr. Zhu**”) resigned from office as a non-executive Director and ceased to be a member of Audit Committee due to his personal commitments on other business immediately upon conclusion of the AGM.

Mr. Zhu has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation from office that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to thank Mr. Zhu for his contributions to the Company during his tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Mr. Cai Rongjun

The Board is pleased to announce that Mr. Cai Rongjun (蔡鎔駿先生) (“**Mr. Cai**”) has been appointed as a non-executive Director at the AGM.

Mr. Cai, aged 31, had been worked as general manager of Jinyuan Real Estate Development LLC (金源房地產發展有限公司) of Longyan City from September 2006 to September 2009. From September 2009 to present, Mr. Cai works as general manager of Anhui Junan Real Estate Development LLC (安徽君安房地產開發有限公司). From January 2017 to present, Mr. Cai works as general manager of Fujian Panpan Investment LLC (福建盼盼投資有限公司).

From 2009 to present, Mr. Cai serves as standing vice president of Fujian Chamber (福建商會) of Chuzhou City, Anhui Province. From 2013 to present, Mr. Cai serves as member of Junior Chamber (青商會) of Fujian Province. He also served as a deputy of the 13th People’s Congress of Anhui Province (安徽省第十三屆人大代表) in 2018.

Mr. Cai graduated from Jiangxi University of Technology (江西科技學院) majoring in business management in December 2016.

The Company entered into a service contract with Mr. Cai for an initial term of three years commencing on the date of AGM. Mr. Cai will not receive remuneration from the Company during his service as a non-executive Director.

As at the date of this announcement, save as disclosed above, Mr. Cai (i) has not held any directorships in any public listed companies in the past three years; (ii) does not or is not deemed to have any interest or short position (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in any Shares, underlying Shares or debentures of the

Company; (iii) does not have any relationships with any Director, Supervisor, senior management, substantial Shareholder or controlling Shareholder of the Company; and (iv) does not hold any other positions within the Group.

Mr. Cai has confirmed that there is no other matters regarding his appointment that need to be brought to the attention of the Shareholders and there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules regarding his appointment as a non-executive Director.

CHANGE OF MEMBER OF THE AUDIT COMMITTEE

Following Mr. Zhu's cessation to act as a member of the Audit Committee, Mr. Cai was appointed as the member of the Audit Committee with effect from the conclusion of the AGM.

RESIGNATION OF SHAREHOLDER REPRESENTATIVE SUPERVISOR

Mr. Ng Seng Chuan

As disclosed in the Circular, Mr. Ng Seng Chuan (黃成泉先生) (“**Mr. Ng**”) resigned from office as a Shareholder representative Supervisor due to his personal commitments on other business immediately upon conclusion of the AGM.

Mr. Ng has confirmed that he has no disagreement with the Board and the Supervisory Committee, and there is no other matter relating to his resignation from office that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to thank Mr. Ng for his contributions to the Company during his tenure of office.

APPOINTMENT OF SHAREHOLDER REPRESENTATIVE SUPERVISOR

Mr. Li Jiancheng

The Board is pleased to announce that Mr. Li Jiancheng (李建成先生) (“**Mr. Li**”) has been appointed as a Shareholder representative Supervisor at the AGM.

Mr. Li, aged 30, had been worked as an office secretary of Septwolves Group Holding Co., Ltd.* (七匹狼控股集團股份有限公司) since April 2012. He had been a Shareholder representative Supervisor from 4 February 2016 to 22 August 2017.

Mr. Li completed his four-year study in art design from Zhejiang University (浙江大學) in July 2011.

The Company entered into a service contract with Mr. Li for an initial term of three years commencing from the date of AGM. Mr. Li will not receive remuneration from the Company during his service as a Shareholder representative Supervisor.

As at the date of this announcement, save as disclosed above, Mr. Li (i) has not held any directorships in any public listed companies in the past three years; (ii) does not or is not deemed to have any interest or short position (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in any Shares, underlying Shares or debentures of the Company; (iii) does not have any relationships with any Director, Supervisor, senior management, substantial Shareholder or controlling Shareholder of the Company; and (iv) does not hold any other positions within the Group.

Mr. Li has confirmed that there is no other matters regarding his appointment that need to be brought to the attention of the Shareholders and there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules regarding his appointment as a Shareholder representative Supervisor.

DISTRIBUTION OF FINAL DIVIDEND

The Board wishes to inform Shareholders that details of the payment of the final dividend for 2017 are as follows:

According to the Company Law of the PRC (中華人民共和國公司法), the Securities Law of the PRC (中華人民共和國證券法) and the Articles of Association, the Board recommended the payment of a final dividend of RMB0.05 per Share for the year ended 31 December 2017 to the Shareholders (the “**Final Dividend**”).

The resolution regarding the profit distribution plan has been approved at the AGM. Final Dividend is expected to be paid on or around Thursday, 16 August 2018 to Shareholders whose names appear on the register of members of the Company on Monday, 25 June 2018. In order to determine the entitlement to the Final Dividend, the H Share register of members of the Company will be closed from Wednesday, 20 June 2018 to Monday, 25 June 2018, both days inclusive, during which period no transfers of H Shares will be registered. In order to be entitled to the Final Dividend, unregistered holders of H Shares of the Company should lodge all Share transfer documents accompanied by the relevant Share certificates with the H Share Registrar, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong for registration no later than 4:30 p.m. on Tuesday, 19 June 2018.

Such dividend will be paid to holders of Domestic Shares in RMB and to holders of H Shares in HKD as converted based on the average median exchange rate of RMB against HKD (i.e. RMB1.00=HK\$1.225328) published by the People’s Bank of China (中國人民銀行) for the five consecutive business days immediately before the date of the AGM. Accordingly, the Final Dividend payable per H Share is HK\$0.061266 (tax inclusive).

The Company has appointed Boardroom Trustee Limited as the receiving agent (the “**Receiving Agent**”) in Hong Kong which receive the Final Dividend declared from the Company on behalf of the holders of H Shares. The Final Dividend will be paid by the Receiving Agent and the dividend

warrants will be posted by the H Share Registrar, by ordinary mail to the holders of H Shares whose names appear on the Company's register of members in respect of H Shares as at the registration date at their own risk on or around Thursday, 16 August 2018.

Enterprise Income Tax

According to the Law of the PRC on Enterprise Income Tax (中華人民共和國企業所得稅法) revised and effected in 2017 and the relevant implementation rules, the Company is required to withhold corporate income tax at the rate of 10% on behalf the non-resident enterprise Shareholders of H Shares of the Company. Any H Shares not registered in the name of an individual, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations will be treated as being held by non-resident enterprise Shareholders and therefore will be subject to the withholding of the corporate income tax. After receiving dividends, non-resident enterprise Shareholders may apply, personally or by proxy, to the competent taxation authorities to enjoy the treatment under taxation agreements (arrangements), and provide materials proving their eligibility to be the actual beneficiaries under the taxation agreements (arrangements) for tax refund.

Individual Income Tax

According to the Individual Income Tax Law of the People's Republic of China (中華人民共和國個人所得稅法) and its implementation rules, the Notice on Matters Concerning the Levy and Administration of Individual Income Tax after the Repeal of Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348) (《關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號)) and the Announcement of the State Administration of Taxation on Promulgating the Administrative Measures for Tax Convention Treatment for Non-resident Taxpayers (Announcement of the State Administration of Taxation 2015 No. 60) (國家稅務總局關於發佈〈非居民納稅人享受稅收協定待遇管理辦法〉的公告(國家稅務總局公告2015年第60號)) (the “**Tax Convention Announcement**”), the Company has the obligation to withhold and pay individual income tax on behalf of the individual Shareholders whose names appear on the H Share register of members of the Company (“**Individual H Shareholder(s)**”) in the distribution of Final Dividend. However, Individual H Shareholders are entitled to the relevant favorable tax treatments pursuant to the provisions in the tax treaties and arrangements between the countries or regions in which they are domiciled and the PRC. The Company will determine the resident country of the Individual H Shareholders based on the registered address as recorded in the register of the members of the Company on 25 June 2018, being record date for the payment of Final Dividend. As such, the Company will withhold and pay individual income tax on behalf of the Individual H Shareholders in accordance with the following arrangements:

- for Individual H Shareholders receiving dividends who are residents or citizens from countries or regions that have entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax treaty in the distribution of Final Dividend;

- for Individual H Shareholders receiving dividends who are residents or citizens from countries or regions that have entered into a tax treaty with the PRC stipulating a tax rate of 20% or without tax treaties with the PRC or under other circumstances, the Company will withhold and pay the individual income tax at the rate of 20% in the distribution of Final Dividend.

If the relevant Individual H Shareholders consider their individual income tax withheld by the Company do not comply with the tax rate stipulated in the tax treaties between the countries or regions in which they are domiciled and the PRC, and would like to apply for a refund of the excess amount of tax withheld and paid, the Company will handle, on their behalf, the applications for tax preferential treatments under relevant tax treaties according to the Tax Convention Announcement. Qualified Shareholders shall submit in time a letter of entrustment and all application materials as required under the Tax Convention Announcement to the H Share Registrar. The Company will then submit the above documents to competent tax authorities and, after their examination and approval, the Company will assist in refunding the excess amount of tax withheld and paid.

The Company assumes no responsibility arising from any delayed or inaccurate determination of the status of the Shareholders or any dispute over the mechanism of withholding. Shareholders should consult their tax advisers regarding the PRC, Hong Kong and other tax implications of owning and disposing of the Company's H Shares.

By order of the Board
Quanzhou Huixin Micro-credit Co., Ltd.*
ZHOU Yongwei
Chairman

Hong Kong, 12 June 2018

As at the date of this announcement, the executive Directors are Mr. ZHOU Yongwei, Mr. WU Zhirui, Mr. YAN Zhijiang and Ms. LIU Aiqin; the non-executive Directors are Mr. JIANG Haiying and Mr. Cai Rongjun; and the independent non-executive Directors are Mr. SUN Leland Li Hsun, Mr. ZHANG Lihe and Mr. LIN Jianguo.

* *For identification purpose only*