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Quanzhou Huixin Micro-credit Co., Ltd.*

泉州匯鑫小額貸款股份有限公司

(Established in the People's Republic of China with limited liability)

(Stock Code: 1577)

**CLARIFICATION ANNOUNCEMENT
IN RELATION TO THE INTERIM RESULTS ANNOUNCEMENT
FOR THE SIX MONTH ENDED 30 JUNE 2018**

Reference is made to the interim results announcement for the six months ended 30 June 2018 (the “**2018 Interim Results Announcement**”) of Quanzhou Huixin Micro-credit Co., Ltd. (the “**Company**”) dated 27 August 2018. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the 2018 Interim Results Announcement.

The Board would like to clarify that there were inadvertent errors in the 2018 Interim Results Announcement due to: (i) the re-classifications of maturity profile of loan portfolio; and (ii) the clerical error on the amounts or description of income tax payable and other payables. The corrected and restated changes are duly double-underlined as follows:

- On page 34 of both the Chinese version and English version of the 2018 Interim Results Announcement:

Maturity profile of loan portfolio

As of 30 June 2018, our maturity profiles within one year and over one year accounted for 88.3% and 11.7% of the total principal amount of outstanding loans, respectively. The following table sets forth the maturity profile of our loans as of the dates indicated:

	As of 30 June 2018		As of 31 December 2017	
	RMB'000	%	RMB'000	%
Principal amount of outstanding loans:				
Past due	43,377	4.2 ⁽¹⁾	20,624	2.2
Due within three months	308,315	30.0	343,670	37.3
Due between three months and <u>one year</u>	<u>555,884</u>	<u>54.1</u>	437,496	47.4
Due between <u>one year</u> and <u>three years</u>	<u>113,022</u>	<u>11.0</u>	113,930	12.3
Due over <u>three years</u>	<u>6,694</u>	<u>0.7</u>	7,132	0.8
Total	<u>1,027,292</u>	<u>100.0</u>	<u>922,852</u>	<u>100.0</u>

Note:

(1) The percentage equals to the default ratio as of the respective dates during the reporting period, representing the balance of principal amount of past due loans divided by the total principal amount of our outstanding loans.

2. On page 46 of both the Chinese version and English version of 2018 Interim Results Announcement:

Selected items of the statements of financial position

	As of 30 June 2018 RMB'000	As of 31 December 2017 RMB'000
Assets		
Cash and cash equivalents	6,563	12,291
Financial assets at fair value through profit or loss	3,150	31,000
Loans receivable	1,024,647	919,519
Investment in an associate	173,233	177,478
Property and equipment	1,386	1,375
Intangible assets	—	—
Deferred tax assets	1,704	1,446
Other assets	12,882	13,221
Total assets	<u>1,223,565</u>	<u>1,156,330</u>
Liabilities		
Interest-bearing bank borrowings	165,000	140,000
Interest payable	244	182
Income tax payable	9,019	13,098
Dividend payable	34,000	—
Other payables	9,537	7,064
Total liabilities	<u>217,800</u>	<u>160,344</u>
Net assets	<u>1,005,765</u>	<u>995,987</u>

3. On page 49 of both the Chinese version and English version of 2018 Interim Results Announcement:

Income tax payable

Our income tax payable, which represents our current income tax liabilities, was RMB13.1 million and RMB9.0 million, respectively, as of 31 December 2017 and 30 June 2018.

Other payables

Our other payables mainly include value-added tax and surcharges payable, payrolls payable, audit fee, performance bond and others. As of 31 December 2017 and 30 June 2018, our other payables were RMB7.1 million and RMB9.5 million, respectively.

Save as disclosed above, all other information in the 2018 Interim Results Announcement shall remain unchanged.

By order of the Board
Quanzhou Huixin Micro-credit Co., Ltd.*
ZHOU Yongwei
Chairman

Hong Kong, 13 September 2018

As at the date of this announcement, the executive Directors are Mr. ZHOU Yongwei, Mr. WU Zhirui and Mr. YAN Zhijiang and Ms. LIU Aiqin; the non-executive Directors are Mr. JIANG Haiying and Mr. CAI Rongjun; and the independent non-executive Directors are Mr. SUN Leland Li Hsun, Mr. ZHANG Lihe and Mr. LIN Jianguo.

* *For identification purpose only*