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Quanzhou Huixin Micro-credit Co., Ltd.*

泉州匯鑫小額貸款股份有限公司

(Established in the People's Republic of China with limited liability)

(Stock Code: 1577)

SUPPLEMENTAL ANNOUNCEMENT ON DISCLOSEABLE TRANSACTION

SUPPLEMENTARY ANNOUNCEMENT ON DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF EQUITY INTEREST IN THE TARGET COMPANY

Reference is made to the announcement of the Company dated 16 October 2018 (the “**Announcement**”) in relation to the acquisition of equity interest in the Target Company by Huixinxing, a wholly-owned subsidiary of the Company. Capitalized terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

The Company would like to supplement that:

The Consideration for the Proposed Acquisition of approximately RMB51.0 million was determined after the arm's length negotiation with the Vendor with reference to the amount of the registered capital of the Target Company contributed by (and already paid up by) the Vendor (being US\$7.5 million, representing 75% of the registered capital of the Target Company) and an approximately 5% premium to the RMB amount of the Vendor's capital contribution as recorded in the audited financial statements of the Target Company as of 30 June 2018 (being approximately RMB48.6 million). The total registered capital of the Target Company is US\$10.0 million, but as of 30 June 2018 and the date of the Announcement, only the Vendor has paid up its capital contribution of US\$7.5 million, and this explains why the net asset value of the Target Company as of 30 June 2018 as set out in the audited financial statements of the Target Company was approximately RMB47.5 million. As of the date hereof, the other shareholder of the Target Company has already paid up its capital contribution of US\$2.5 million. Accordingly, the net assets of the Target Company would be approximately RMB64.1 million as of 30 June 2018 (the “**Adjusted Net Assets**”), and therefore the Consideration would be at an approximately 6% premium to the Adjusted Net Assets of the 75% of the Target Company.

Other than the above supplemental information, the contents of the Announcement remain unchanged.

By Order of the Board
Quanzhou Huixin Micro-credit Co., Ltd.*
ZHOU Yongwei
Chairman

Fujian Province, the PRC, 25 October 2018

As at the date of this announcement, the executive Directors are Mr. ZHOU Yongwei, Mr. WU Zhirui, Mr. YAN Zhijiang and Ms. LIU Aiqin; the non-executive Directors are Mr. JIANG Haiying and Mr. CAI Rongjun; and the independent non-executive Directors are Mr. SUN Leland Li Hsun, Mr. ZHANG Lihe and Mr. LIN Jianguo.

** For identification purpose only*