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**Quanzhou Huixin Micro-credit Co., Ltd.\***

**泉州匯鑫小額貸款股份有限公司**

*(Established in the People's Republic of China with limited liability)*

**(Stock Code: 1577)**

**DISCLOSEABLE TRANSACTIONS IN RESPECT OF  
PROVISION OF FINANCIAL ASSISTANCE**

**PROVISION OF FINANCIAL ASSISTANCE**

**Loan Agreement A**

On 29 July 2022 (after trading hours), the Company, as the lender, entered into the Loan Agreement A with Customer A, as the borrower, pursuant to which the Company agreed to grant the Loan A in the principal amount of RMB25.1 million (equivalent to approximately HK\$27.3 million) to Customer A at the interest rate of 15.6% per annum. As of the date of this announcement, Loan A has been settled.

**Loan Agreement B**

On 29 July 2022 (after trading hours), the Company, as the lender, entered into the Loan Agreement B with Customer B, as the borrower, pursuant to which the Company agreed to grant the Loan B in the principal amount of RMB18.8 million (equivalent to approximately HK\$20.5 million) to Customer B at the interest rate of 15.6% per annum. As of the date of this announcement, Loan B has been settled.

**Loan Agreement C**

On 2 March 2023 (after trading hours), the Company, as the lender, entered into the Loan Agreement C with Customer C, as the borrower, pursuant to which the Company agreed to grant the Loan C in the principal amount of RMB17.5 million (equivalent to approximately HK\$19.1 million) to Customer C at the interest rate of 15.6% per annum. As of the date of this announcement, Loan C has been settled.

### **Loan Agreement D**

On 2 March 2023 (after trading hours), JJHX (being a non-wholly owned subsidiary of the Company), as the lender, entered into the Loan Agreement D with Customer D, as the borrower, pursuant to which the Company agreed to grant the Loan D in the principal amount of RMB17.5 million (equivalent to approximately HK\$19.1 million) to Customer D at the interest rate of 15.6% per annum. As of the date of this announcement, Loan D has been settled.

### **Loan Agreement E**

On 10 April 2023 (after trading hours), JJHX (being a non-wholly owned subsidiary of the Company), as the lender, entered into the Loan Agreement E with Customer E, as the borrower, pursuant to which the Company agreed to grant the Loan E in the principal amount of RMB10.0 million (equivalent to approximately HK\$10.9 million) to Customer E at the interest rate of 18% per annum.

Prior to the entering into of the Loan Agreement E, the Group has entered into the Previous Loan Agreement E on 17 March 2023 for the provision of the Previous Loan E to Customer E. As of the date of this announcement, Previous Loan E and Loan E have been settled.

### **Loan Agreement F**

On 25 December 2023 (after trading hours), JJHX (being a non-wholly owned subsidiary of the Company), as the lender, entered into the Loan Agreement F with Customer A, as the borrower, pursuant to which JJHX agreed to grant the Loan F in the principal amount of RMB22.5 million (equivalent to approximately HK\$24.5 million) to Customer A at the interest rate of 13.2% per annum. As of the date of this announcement, Loan F has been settled.

### **Loan Agreement G**

On 29 December 2023 (after trading hours), the Company, as the lender, entered into the Loan Agreement G with Customer A, as the borrower, pursuant to which the Company agreed to grant the Loan G in the principal amount of RMB26.5 million (equivalent to approximately HK\$28.9 million) to Customer A at the interest rate of 13.2% per annum. As of the date of this announcement, Loan G has been settled.

### **Loan Agreement H**

On 25 December 2023 (after trading hours), JJHX (being a non-wholly owned subsidiary of the Company), as the lender, entered into the Loan Agreement H with Customer B, as the borrower, pursuant to which JJHX agreed to grant the Loan H in the principal amount of RMB22.5 million (equivalent to approximately HK\$24.5 million) to Customer B at the interest rate of 13.2% per annum. As of the date of this announcement, Loan H has been settled.

### **Loan Agreement I**

On 29 December 2023 (after trading hours), the Company, as the lender, entered into the Loan Agreement I with Customer B, as the borrower, pursuant to which the Company agreed to grant the Loan I in the principal amount of RMB4.5 million (equivalent to approximately HK\$4.9 million) to Customer B at the interest rate of 13.2% per annum. As of the date of this announcement, Loan I has been settled.

### **Loan Agreement J**

On 2 April 2024 (after trading hours), JJHX (being a non-wholly owned subsidiary of the Company), as the lender, entered into the Loan Agreement J with Customer E, as the borrower, pursuant to which JJHX agreed to grant the Loan J in the principal amount of RMB20.0 million (equivalent to approximately HK\$21.8 million) to Customer E at the interest rate of 18% per annum. As of the date of this announcement, Loan J has been settled.

### **Loan Agreement K**

On 31 December 2024 (after trading hours), JJHX (being a non-wholly owned subsidiary of the Company), as the lender, entered into the Loan Agreement K with Customer K, as the borrower, pursuant to which JJHX agreed to grant the Loan K in the principal amount of RMB15.0 million (equivalent to approximately HK\$16.3 million) to Customer K at the interest rate of 18% per annum.

Prior to the entering into of the Loan Agreement K, the Group has entered into the Previous Loan Agreement K on 18 November 2024 for the provision of the Previous Loan K to Customer K. As of the date of this announcement, Previous Loan K and Loan K have been settled.

### **Loan Agreement L**

On 21 April 2025 (after trading hours), JJHX (being a non-wholly owned subsidiary of the Company), as the lender, entered into the Loan Agreement L with Customer L, as the borrower pursuant to which JJHX agreed to grant the Loan L in the principal amount of RMB40.0 million (equivalent to approximately HK\$43.6 million) to Customer L at the interest rate of 18% per annum. As of the date of this announcement, Loan L has not been settled.

### **Loan Agreement M**

On 22 April 2025 (after trading hours), the Company, as the lender, entered into the Loan Agreement M with Customer L, as the borrower, pursuant to which the Company agreed to grant the Loan M in the principal amount of RMB40.0 million (equivalent to approximately HK\$43.6 million) to Customer L at the interest rate of 18% per annum. As of the date of this announcement, Loan M has not been settled.

### **Loan Agreement N**

On 22 May 2025 (after trading hours), JJHX (being a non-wholly owned subsidiary of the Company), as the lender, entered into the Loan Agreement N with Customer N, as the borrower, pursuant to which JJHX agreed to grant the Loan N in the principal amount of RMB50.0 million (equivalent to approximately HK\$54.5 million) to Customer N at the interest rate of 18% per annum. As of the date of this announcement, Loan N has not been settled.

### **Loan Agreement O**

On 16 June 2025 (after trading hours), JJHX (being a non-wholly owned subsidiary of the Company), as the lender, entered into the Loan Agreement O with Individual H, Individual I, Individual J and Individual K, as the borrowers, pursuant to which JJHX agreed to grant the Loan O in the principal amount of RMB30.0 million (equivalent to approximately HK\$32.7 million) to the borrowers at the interest rate of 18% per annum. As of the date of this announcement, Loan O has not been settled.

### **LISTING RULES IMPLICATIONS**

As one or more of the applicable percentage ratios (as defined in the Listing Rules) in respect of each of Loan Agreement A, Loan Agreement B, Loan Agreement C, Loan Agreement D, Loan Agreement F, Loan Agreement G, Loan Agreement H, Loan Agreement J, Loan Agreement L, Loan Agreement M, Loan Agreement N and Loan Agreement O exceed 5% but is less than 25%, respectively, and the provision of each of the Loan A, Loan B, Loan C, Loan D, Loan F, Loan G, Loan H, Loan J, Loan L, Loan M, Loan N and Loan O constitutes a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

On a standalone basis, none of the applicable percentage ratios (as defined in the Listing Rules) in respect of each of the Previous Loan Agreement E, Loan Agreement E, Loan Agreement I, Previous Loan Agreement K, and Loan Agreement K exceed 5%. When Previous Loan Agreement E and Loan Agreement E are aggregated, one or more of the applicable percentage ratios (as defined in the Listing Rules) exceed 5% but is less than 25%, and the provision of the Previous Loan E and Loan E constitute discloseable transactions of the Company and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules. When the Loan Agreement F and Loan Agreement G are aggregated, one or more of the applicable percentage ratios (as defined in the Listing Rules) exceed 5% but is less than 25%, and the provision of the Loan F and Loan G constitute discloseable transactions of the Company and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules. When Loan Agreement H and Loan Agreement I are aggregated, one or more of the applicable percentage ratios (as defined in the Listing Rules) exceed 5% but is less than 25%, and the provision of the Loan H and Loan I constitute discloseable transactions of the Company and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules. When Previous Loan Agreement K and Loan Agreement K are aggregated, one or more of the applicable percentage ratios (as defined in the Listing Rules) exceed 5% but is less than 25%, and the provision of the Previous Loan K and Loan K constitute discloseable transactions of the Company and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules. When Loan Agreement L and Loan Agreement M are aggregated, one or more of the applicable percentage ratios (as defined in the Listing Rules) exceed 5% but is less than 25%, and the provision of the Loan L and Loan M constitute discloseable transactions of the Company and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

The Company's failure to make timely disclosure of the Loans after the signing of the Loan Agreements was due to a misunderstanding of the definition of "transaction" under Rule 14.04(1) of the Listing Rules, in particular the applicability of the exclusion set out in sub-paragraph (g) of Rule 14.04(1) of the Listing Rules.

## LOAN AGREEMENT A

On 29 July 2022 (after trading hours), the Company, as the lender, entered into the Loan Agreement with Customer A, as the borrower, pursuant to which the Company agreed to grant the Loan A in the principal amount of RMB25.1 million (equivalent to approximately HK\$27.3 million) to Customer A at the interest rate of 15.6% per annum. As of the date of this announcement, Loan A has been settled.

The principal terms of the Loan Agreement A are as follows:

Date: 29 July 2022 (after trading hours)

Parties: (a) the Company (as the lender);  
(b) Customer A (as the borrower); and  
(c) Mortgagor A (as the mortgagor and the guarantor).

Principal amount: RMB25.1 million (equivalent to approximately HK\$27.3 million)

Interest rate: 15.6% per annum

Term: 183 days from the date of the Loan Agreement A

Repayment: Customer A shall repay the interests on a monthly basis with the principal amount to be repaid at loan maturity

Security: (i) the share charge of 5% interest in Fund A;  
(ii) the share charge of 7.5% interest in Fund B; and  
(iii) the share charge of 5% interest in Fund C

Loan-to-value ratio: 56.0%

The loan-to-value ratio is calculated based on the value of the security which was determined with reference to (i) the net value of RMB268.0 million of Fund A as of 31 December 2021, (ii) the net value of RMB176.0 million of Fund B as of 31 December 2021, and (iii) the net value of RMB444.0 million of Fund C as of 31 December 2021.

## LOAN AGREEMENT B

On 29 July 2022 (after trading hours), the Company, as the lender, entered into the Loan Agreement B with Customer B, as the borrower, pursuant to which the Company agreed to grant the Loan B in the principal amount of RMB18.8 million (equivalent to approximately HK\$20.5 million) to Customer B at the interest rate of 15.6% per annum. As of the date of this announcement, Loan B has been settled.

The principal terms of the Loan Agreement B are as follows:

Date: 29 July 2022 (after trading hours)

Parties: (a) the Company (as the lender);  
(b) Customer B (as the borrower); and  
(c) Mortgagor A (as the mortgagor and the guarantor).

Principal amount: RMB18.8 million (equivalent to approximately HK\$20.5 million)

Interest rate: 15.6% per annum

Term: 183 days from the date of the Loan Agreement B

Repayment: Customer B shall repay the interests on a monthly basis with the principal amount to be repaid at loan maturity

Security: (i) the share charge of 5% interest in Fund A;  
(ii) the share charge of 7.5% interest in Fund B; and  
(iii) the share charge of 5% interest in Fund C.

Loan-to-value ratio: 41.9%

The loan-to-value ratio is calculated based on the value of the security which was determined with reference to (i) the net value of RMB268.0 million of Fund A as of 31 December 2021, (ii) the net value of RMB176.0 million of Fund B as of 31 December 2021, and (iii) the net value of RMB444.0 million of Fund C as of 31 December 2021.

## LOAN AGREEMENT C

On 2 March 2023 (after trading hours), the Company, as the lender, entered into the Loan Agreement C with Customer C, as the borrower, pursuant to which the Company agreed to grant the Loan C in the principal amount of RMB17.5 million (equivalent to approximately HK\$19.1 million) to Customer C at the interest rate of 15.6% per annum. As of the date of this announcement, Loan C has been settled.

The principal terms of the Loan Agreement C are as follows:

Date: 2 March 2023 (after trading hours)

Parties: (a) the Company (as the lender);  
(b) Customer C (as the borrower); and  
(c) Mortgagor C (as the mortgagor and the guarantor).

Principal amount: RMB17.5 million (equivalent to approximately HK\$19.1 million)

Interest rate: 15.6% per annum

Term: 365 days from the date of the Loan Agreement C

Repayment: Customer C shall repay the interests on a monthly basis with the principal amount to be repaid at loan maturity

Security: the share charge of 6% interest in Fund D

Loan-to-value ratio: 69.4%

The loan-to-value ratio is calculated based on the value of the security which was determined with reference to the net value of RMB420.0 million of Fund D as of 31 December 2022.

## LOAN AGREEMENT D

On 2 March 2023 (after trading hours), JJHX (being a non-wholly owned subsidiary of the Company), as the lender, entered into the Loan Agreement D with Customer D, as the borrower, pursuant to which the Company agreed to grant the Loan D in the principal amount of RMB17.5 million (equivalent to approximately HK\$19.1 million) to Customer D at the interest rate of 15.6% per annum. As of the date of this announcement, Loan D has been settled.

The principal terms of the Loan Agreement D are as follows:

Date: 2 March 2023 (after trading hours)

Parties: (a) JJHX (as the lender);  
(b) Customer D (as the borrower); and  
(c) Mortgagor C (as the mortgagor and the guarantor).

Principal amount: RMB17.5 million (equivalent to approximately HK\$19.1 million)

Interest rate: 15.6% per annum

Term: 365 days from the date of the Loan Agreement D

Repayment: Customer D shall repay the interests on a monthly basis with the principal amount to be repaid at loan maturity

Security: the share charge of 12% interest in Fund D

Loan-to-value ratio: 34.7%

The loan-to-value ratio is calculated based on the value of the security which was determined with reference to the net value of RMB420.0 million of Fund D as of 31 December 2022.

## LOAN AGREEMENT E

On 10 April 2023 (after trading hours), JJHX (being a non-wholly owned subsidiary of the Company), as the lender, entered into the Loan Agreement E with Customer E, as the borrower, pursuant to which the Company agreed to grant the Loan E in the principal amount of RMB10.0 million (equivalent to approximately HK\$10.9 million) to Customer E at the interest rate of 18% per annum.

Prior to the entering into of the Loan Agreement E, the Group has entered into the Previous Loan Agreement E on 17 March 2023 for the provision of the Previous Loan E to Customer E. As of the date of this announcement, Previous Loan E and Loan E have been settled.

The principal terms of the Loan Agreement E are as follows:

Date: 10 April 2023 (after trading hours)

Parties: (a) JJHX (as the lender);  
(b) Customer E (as the borrower);  
(c) Mortgagor E (as the mortgagor and one of the guarantors); and  
(d) Individual A, Individual B, and Individual C (as the guarantors).

Principal amount: RMB10.0 million (equivalent to approximately HK\$10.9 million)

Interest rate: 18% per annum

Term: 365 days from the date of the Loan Agreement E

Repayment: Customer E shall repay the interests on a monthly basis with the principal amount to be repaid at loan maturity

Security: a first legal charge in respect of the use of right of the industrial land and the ownership of the factories located in Luojiang District, Quanzhou City, Fujian Province, the PRC with valuation in the amount of approximately RMB147.0 million as of 31 December 2022 determined by reference to the market price

Loan-to-value ratio: 13.6%

The loan-to-value ratio is calculated based on the value of the security which was determined with reference to the market price of the use of right of the industrial land and the ownership of the factories.

## LOAN AGREEMENT F

On 25 December 2023 (after trading hours), JJHX (being a non-wholly owned subsidiary of the Company), as the lender, entered into the Loan Agreement F with Customer A, as the borrower, pursuant to which JJHX agreed to grant the Loan F in the principal amount of RMB22.5 million (equivalent to approximately HK\$24.5 million) to Customer A at the interest rate of 13.2% per annum. As of the date of this announcement, Loan F has been settled.

The principal terms of the Loan Agreement F are as follows:

Date: 25 December 2023 (after trading hours)

Parties: (a) JJHX (as the lender);  
(b) Customer A (as the borrower); and  
(c) Mortgagor A (as the mortgagor and the guarantor).

Principal amount: RMB22.5 million (equivalent to approximately HK\$24.5 million)

Interest rate: 13.2% per annum

Term: 365 days from the date of the Loan Agreement F

Repayment: Customer A shall repay the interests on a monthly basis with the principal amount to be repaid at loan maturity

Security: (i) the share charge of 5% interest in Fund A; and  
(ii) the share charge of 7.5% interest in Fund B.

Loan-to-value ratio: 64.3%

The loan-to-value ratio is calculated based on the value of the security which was determined with reference to (i) the net value of RMB239.0 million of Fund A as of 31 December 2022, and (ii) the net value of RMB307.0 million of Fund B as of 31 December 2022.

## LOAN AGREEMENT G

On 29 December 2023 (after trading hours), the Company, as the lender, entered into the Loan Agreement G with Customer A, as the borrower, pursuant to which the Company agreed to grant the Loan G in the principal amount of RMB26.5 million (equivalent to approximately HK\$28.9 million) to Customer A at the interest rate of 13.2% per annum. As the date of this announcement, Loan G has been settled.

The principal terms of the Loan Agreement G are as follows:

Date: 29 December 2023 (after trading hours)

Parties: (a) the Company (as the lender);  
(b) Customer A (as the borrower); and  
(c) Mortgagor A (as the mortgagor and the guarantor).

Principal amount: RMB26.5 million (equivalent to approximately HK\$28.9 million)

Interest rate: 13.2% per annum

Term: 365 days from the date of the Loan Agreement G

Repayment: Customer A shall repay the interests on a monthly basis with the principal amount to be repaid at loan maturity

Security: the share charge of 8% interest in Fund C

Loan-to-value ratio: 78.9%

The loan-to-value ratio is calculated based on the value of the security which was determined with reference to the net value of RMB420.0 million of Fund C as of 31 December 2022.

## LOAN AGREEMENT H

On 25 December 2023 (after trading hours), JJHX (being a non-wholly owned subsidiary of the Company), as the lender, entered into the Loan Agreement H with Customer B, as the borrower, pursuant to which JJHX agreed to grant the Loan H in the principal amount of RMB22.5 million (equivalent to approximately HK\$24.5 million) to Customer B at the interest rate of 13.2% per annum. As of the date of this announcement, Loan H has been settled.

The principal terms of the Loan Agreement H are as follows:

Date: 25 December 2023 (after trading hours)

Parties: (a) JJHX (as the lender);  
(b) Customer B (as the borrower); and  
(c) Mortgagor A (as the mortgagor and the guarantor).

Principal amount: RMB22.5 million (equivalent to approximately HK\$24.5 million)

Interest rate: 13.2% per annum

Term: 365 days from the date of the Loan Agreement H

Repayment: Customer B shall repay the interests on a monthly basis with the principal amount to be repaid at loan maturity

Security: (i) the share charge of 5% interest in Fund A; and  
(ii) the share charge of 7.5% interest in Fund B.

Loan-to-value ratio: 64.3%

The loan-to-value ratio is calculated based on the value of the security which was determined with reference to (i) the net value of RMB239.0 million of Fund A as of 31 December 2022, and (ii) the net value of RMB307.0 million of Fund B as of 31 December 2022.

## LOAN AGREEMENT I

On 29 December 2023 (after trading hours), the Company, as the lender, entered into the Loan Agreement I with Customer B, as the borrower, pursuant to which the Company agreed to grant the Loan I in the principal amount of RMB4.5 million (equivalent to approximately HK\$4.9 million) to Customer B at the interest rate of 13.2% per annum. As the date of this announcement, Loan I has been settled.

The principal terms of the Loan Agreement I are as follows:

Date: 29 December 2023 (after trading hours)

Parties: (a) the Company (as the lender);  
(b) Customer B (as the borrower); and  
(c) Mortgagor A (as the mortgagor and the guarantor).

Principal amount: RMB4.5 million (equivalent to approximately HK\$4.9 million)

Interest rate: 13.2% per annum

Term: 365 days from the date of the Loan Agreement I

Repayment: Customer B shall repay the interests on a monthly basis with the principal amount to be repaid at loan maturity

Security: the share charge of 2% interest in Fund C

Loan-to-value ratio: 53.6%

The loan-to-value ratio is calculated based on the value of the security which was determined with reference to the net value of RMB420.0 million of Fund C as of 31 December 2022.

## LOAN AGREEMENT J

On 2 April 2024 (after trading hours), JJHX (being a non-wholly owned subsidiary of the Company), as the lender, entered into the Loan Agreement J with Customer E, as the borrower, pursuant to which JJHX agreed to grant the Loan J in the principal amount of RMB20.0 million (equivalent to approximately HK\$21.8 million) to Customer E at the interest rate of 18% per annum. As of the date of this announcement, Loan J has been settled.

The principal terms of the Loan Agreement J are as follows:

Date: 2 April 2024 (after trading hours)

Parties: (a) JJHX (as the lender);  
(b) Customer E (as the borrower);  
(c) Mortgagor E (as the mortgagor and one of the guarantors); and  
(d) Individual A, Individual B, and Individual C (as the guarantors).

Principal amount: RMB20.0 million (equivalent to approximately HK\$21.8 million)

Interest rate: 18% per annum

Term: 364 days from the date of the Loan Agreement J

Repayment: Customer E shall repay the interests on a monthly basis with the principal amount to be repaid at loan maturity

Security: a first legal charge in respect of the use of right of the industrial land and the ownership of the factories located in Luojiang District, Quanzhou City, Fujian Province, the PRC with valuation in the amount of approximately RMB147.0 million as of 31 December 2023 determined by reference to the market price

Loan-to-value ratio: 13.6%

The loan-to-value ratio is calculated based on the value of the security which was determined with reference to the market price of the use of right of the industrial land and the ownership of the factories.

## LOAN AGREEMENT K

On 31 December 2024 (after trading hours), JJHX (being a non-wholly owned subsidiary of the Company), as the lender, entered into the Loan Agreement K with Customer K, as the borrower, pursuant to which the Company agreed to grant the Loan K in the principal amount of RMB15.0 million (equivalent to approximately HK\$16.3 million) to Customer K at the interest rate of 18% per annum.

Prior to the entering into of the Loan Agreement K, the Group has entered into the Previous Loan Agreement K on 18 November 2024 for the provision of the Previous Loan K to Customer K. As of the date of this announcement, Previous Loan K and Loan K have been settled.

The principal terms of the Loan Agreement K are as follows:

Date: 31 December 2024 (after trading hours)

Parties: (a) JJHX (as the lender);  
(b) Customer K (as the borrower);  
(c) Mortgagor K (as the mortgagor and one of the guarantors); and  
(d) Individual D, Individual E and Individual F (as the guarantors).

Principal amount: RMB15.0 million (equivalent to approximately HK\$16.3 million)

Interest rate: 18% per annum

Term: 181 days from the date of the Loan Agreement K

Repayment: Customer K shall repay the interests on a monthly basis with the principal amount to be repaid at loan maturity

Security: a second legal charge with the use of right of the industrial land and the ownership of the factories located in Licheng District, Quanzhou City, Fujian Province, the PRC with valuation in the amount of approximately RMB91.7 million (equivalent to approximately HK\$99.8 million) as of 30 June 2024 determined by reference to the market price

Loan-to-value ratio: 60.0%

The loan-to-value ratio is calculated based on the value of the security which was determined with reference to the market price of the use of right of the industrial land and the ownership of the factories

## LOAN AGREEMENT L

On 21 April 2025 (after trading hours), JJHX (being a non-wholly owned subsidiary of the Company), as the lender, entered into the Loan Agreement L with Customer L, as the borrower pursuant to which JJHX agreed to grant the Loan L in the principal amount of RMB40.0 million (equivalent to approximately HK\$43.6 million) to Customer L at the interest rate of 18% per annum. As of the date of this announcement, Loan L has not been settled.

The principal terms of the Loan Agreement L are as follows:

Date: 21 April 2025 (after trading hours)

Parties: (a) JJHX (as the lender);  
(b) Customer L (as the borrower and mortgagor); and  
(c) Individual G (as the guarantor).

Principal amount: RMB40.0 million (equivalent to approximately HK\$43.6 million)

Interest rate: 18% per annum

Term: 182 days from the date of the Loan Agreement L

Repayment: Customer L shall repay the interests on a monthly basis with the principal amount to be repaid at loan maturity

Security: a first legal charge in respect of the use of right of the industrial land and the ownership of the factories located in Cangshan District, Fuzhou City, Fujian Province, the PRC with valuation in the amount of approximately RMB129.7 million as of 31 March 2025 determined by reference to the market price

Loan-to-value ratio: 30.8%

The loan-to-value ratio is calculated based on the value of the security which was determined with reference to the market price of the use of right of the industrial land and the ownership of the factories

## LOAN AGREEMENT M

On 22 April 2025 (after trading hours), the Company, as the lender, entered into the Loan Agreement M with Customer L, as the borrower, pursuant to which the Company agreed to grant the Loan M in the principal amount of RMB40.0 million (equivalent to approximately HK\$43.6 million) to Customer L at the interest rate of 18% per annum. As of the date of this announcement, Loan M has not been settled.

The principal terms of the Loan Agreement M are as follows:

Date: 22 April 2025 (after trading hours)

Parties: (a) the Company (as the lender);  
(b) Customer L (as the borrower and mortgagor); and  
(c) Individual G (as the guarantor).

Principal amount: RMB40.0 million (equivalent to approximately HK\$43.6 million)

Interest rate: 18% per annum

Term: 182 days from the date of the Loan Agreement M

Repayment: Customer L shall repay the interests on a monthly basis with the principal amount to be repaid at loan maturity

Security: a second legal charge in respect of use of right of the industrial land and the ownership of the factories located in Cangshan District, Fuzhou City, Fujian Province, the PRC with valuation in the amount of approximately RMB129.7 million as of 31 March 2025 determined by reference to the market price

Loan-to-value ratio: 61.7%

The loan-to-value ratio is calculated based on the value of the security which was determined with reference to the market price of use of right of the industrial land and the ownership of the factories

## LOAN AGREEMENT N

On 22 May 2025 (after trading hours), JJHX (being a non-wholly owned subsidiary of the Company), as the lender, entered into the Loan Agreement N with Customer N, as the borrower, pursuant to which JJHX agreed to grant the Loan N in the principal amount of RMB50.0 million (equivalent to approximately HK\$54.5 million) to Customer N at the interest rate of 18% per annum. As of the date of this announcement, Loan N has not been settled.

The principal terms of the Loan Agreement N are as follows:

Date: 22 May 2025 (after trading hours)

Parties: (a) JJHX (as the lender); and  
(b) Customer N (as the borrower and mortgagor).

Principal amount: RMB50.0 million (equivalent to approximately HK\$54.5 million)

Interest rate: 18% per annum

Term: 364 days from the date of the Loan Agreement N

Repayment: Customer N shall repay the interests on a monthly basis with the principal amount to be repaid at loan maturity

Security: a first legal charge in respect of the use of right of the residential land located in Fuqing City, Fujian Province, the PRC with valuation in the amount of approximately RMB120.0 million as of 31 May 2025 determined by reference to the market price

Loan-to-value ratio: 41.7%

The loan-to-value ratio is calculated based on the value of the security which was determined with reference to the market price of the use of right of the residential land.

## LOAN AGREEMENT O

On 16 June 2025 (after trading hours), JJHX (being a non-wholly owned subsidiary of the Company), as the lender, entered into the Loan Agreement O with Individual H, Individual I, Individual J and Individual K, as the borrowers, pursuant to which JJHX agreed to grant the Loan O in the principal amount of RMB30.0 million (equivalent to approximately HK\$32.7 million) to the borrowers at the interest rate of 18% per annum. As of the date of this announcement, Loan O has not been settled.

The principal terms of the Loan Agreement O are as follows:

Date: 16 June 2025 (after trading hours)

Parties: (a) JJHX (as the lender);  
(b) Individual H, Individual I, Individual J and Individual K (as the borrowers) (together the “**Borrowers**”); and  
(c) Individual H and Individual I (as the mortgagors).

Principal amount: RMB30.0 million (equivalent to approximately HK\$32.7 million)

Interest rate: 18% per annum

Term: 364 days from the date of the Loan Agreement O

Repayment: Borrowers shall repay the interests on a monthly basis with the principal amount to be repaid at loan maturity

Security: a share charge over 12.0 million shares in Company A held by Individual H and Individual I

Loan-to-value ratio: 65.0%

The loan-to-value ratio is calculated by reference to (i) the net asset value of RMB3.8 per share as set out in the 2025 first quarterly report of Company A, and (ii) a total of 12.0 million pledged shares.

## **FUNDING OF THE LOANS**

The Group is to finance the Loans with its internal resources.

## **INFORMATION ON THE CREDIT RISK RELATING TO THE LOANS**

The making of the Loans are collateralised.

The collateral provided by the customer for each of the Loans is sufficient.

The provision of each of the Loans was also made on the basis of the Company's credit assessments made on (i) the collateral provided by the customer for each of the Loans, which involve the equity interests in the funds, shares, use of right of the lands, and owner right of the factories and the buildings, (ii) the fact that each customer under the Loans was our existing customer with no default record; and (iii) the financial strength and repayment ability of such customers and guarantors. After having taken into account the factors as disclosed above in assessing the risks of the Loans, the Directors (including the independent non-executive Directors) considered that the risks involved in the provision of each of the Loans is relatively low.

## **REASONS FOR AND BENEFITS OF THE LOAN AGREEMENTS**

The Group is principally engaged in providing loans to SMEs, micro-enterprises and individual entrepreneurs and investment consulting services in the PRC. The provision of the Loans to Customer A is in the ordinary and usual course of business of the Group.

The terms of each of the Loan Agreements is negotiated on an arm's length basis between the Group and customers with reference to the prevailing commercial practice, the securities provided and the amount of each of the Loans.

Having considered (i) the interest income to be received by the Group; (ii) the value of the collateral; and (iii) the satisfactory financial background of each of the customers, the Directors are of the view that each of the Loan Agreements (i) is on normal commercial terms; and (ii) is on terms that are fair and reasonable and in the interests of the Company and Shareholders as a whole.

## **GENERAL INFORMATION ON THE PARTIES**

### ***The Group***

The Group is primarily engaged in providing microfinance services to local entrepreneurial individuals, SMEs and microenterprises in the PRC.

### ***The Company***

The Company is the largest licensed microfinance company in Fujian Province in terms of revenue in 2024, according to the statistics of Fujian Financial Supervision Bureau (福建省地方金融监督管理局). The Company is primarily dedicated to providing local entrepreneurial individuals, SMEs and

microenterprises with practical and flexible short-term financing solutions to support their continued development and address their ongoing liquidity needs. The Company was listed on the Main Board of the Hong Kong Stock Exchange on 30 September 2016.

### ***JJHX***

JJHX, a non-wholly owned subsidiary of the Company, is a licensed microfinance company incorporated in Jinjiang City, Fujian Province and primarily providing micro- and small-loans to SMEs and microenterprises in Quanzhou City.

### ***Customer A***

Customer A, the borrower under Loan Agreement A, Loan Agreement F and Loan Agreement G, is a PRC individual and an investor. Customer A has good reputation, proven track records and a long relationship with the Group.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Customer A and his associates are Independent Third Parties and are not connected with the Company or any of its connected persons.

### ***Customer B***

Customer B, the borrower under Loan Agreement B, Loan Agreement H and Loan Agreement I, is a PRC individual. Customer B has good reputation, proven track records and a long relationship with the Group.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Customer B and her associates are Independent Third Parties and are not connected with the Company or any of its connected persons.

### ***Customer C***

Customer C, the borrower under Loan Agreement C, is a PRC individual. Customer C has good reputation, proven track records and a long relationship with the Group.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Customer C and his associates are Independent Third Parties and are not connected with the Company or any of its connected persons.

### ***Customer D***

Customer D, the borrower under Loan Agreement D, is a PRC individual and an entrepreneur. Customer D has good reputation, proven track records and a long relationship with the Group.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Customer D and his associates are Independent Third Parties and are not connected with the Company or any of its connected persons.

#### ***Customer E***

Customer E, the borrower under Loan Agreement E, Previous Loan Agreement E and Loan Agreement J, is a company established in the PRC and principally engaged in production and sale of food. Customer E has good reputation, proven track records and a long relationship with the Group.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Customer E and its associates and ultimate beneficial owners are Independent Third Parties and are not connected with the Company or any of its connected persons.

#### ***Customer K***

Customer K, the borrower under Loan Agreement K and Previous Loan Agreement K, is a real estate development company established in the PRC. Customer K has good reputation, proven track records and a long relationship with the Group.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Customer K and its associates and ultimate beneficial owners are Independent Third Parties and are not connected with the Company or any of its connected persons.

#### ***Customer L***

Customer L, the borrower and mortgagor under Loan Agreement L and Loan Agreement M, is a listed company on Shenzhen Stock Exchange (深圳證券交易所) and principally engaged in construction and rental of computer capacity. Customer L has good reputation, proven track records and a long relationship with the Group.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Customer L and its associates and ultimate beneficial owners are Independent Third Parties and are not connected with the Company or any of its connected persons.

#### ***Customer N***

Customer N, the borrower and mortgagor under Loan Agreement N, is a real estate development company established in the PRC. Customer N is 99% owned by a PRC individual. Customer N has good reputation, proven track records and a long relationship with the Group.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Customer N and its associates and ultimate beneficial owner are Independent Third Parties and are not connected with the Company or any of its connected persons.

### ***Individual A***

Individual A, one of the guarantors under Loan Agreement E and Loan Agreement J, is a PRC individual and the factory director of Customer E.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Individual A and his associates are Independent Third Parties and are not connected with the Company or any of its connected persons.

### ***Individual B***

Individual B, one of the guarantors under Loan Agreement E and Loan Agreement J, is a PRC individual and the manager of Customer E.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Individual B and his associates are Independent Third Parties and are not connected with the Company or any of its connected persons.

### ***Individual C***

Individual C, one of the guarantors under Loan Agreement E and Loan Agreement J, is a PRC individual and apouse of Individual B.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Individual C and her associates are Independent Third Parties and are not connected with the Company or any of its connected persons.

### ***Individual D***

Individual D, one of the guarantors under Loan Agreement K and Previous Loan Agreement K and controller of Customer K, is a PRC individual, entrepreneur and spouse of Individual E.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Individual D and his associates are Independent Third Parties and are not connected with the Company or any of its connected persons.

### ***Individual E***

Individual E, one of the guarantors under Loan Agreement K and Previous Loan Agreement K, is a PRC individual and spouse of Individual D.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Individual E and her associates are Independent Third Parties and are not connected with the Company or any of its connected persons.

### ***Individual F***

Individual F, one of the guarantors under Loan Agreement K and Previous Loan Agreement K, is a PRC individual and daughter of Individual D and Individual E.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Individual F and her associates are Independent Third Parties and are not connected with the Company or any of its connected persons.

### ***Individual G***

Individual G, the guarantor under Loan Agreement L and Loan Agreement M, is a PRC individual and executive director of Customer L.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Individual G and his associates are Independent Third Parties and are not connected with the Company or any of its connected persons.

### ***Individual H***

Individual H, one of the Borrowers and mortgagors under Loan Agreement O, is a PRC individual, spouse of Individual I and chairman of the board of Company A.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Individual H and his associates are Independent Third Parties and are not connected with the Company or any of its connected persons.

### ***Individual I***

Individual I, one of the Borrowers and mortgagors under Loan Agreement O, is a PRC individual, spouse of Individual H, and executive director of Company A.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Individual I and her associates are Independent Third Parties and are not connected with the Company or any of its connected persons.

### ***Individual J***

Individual J, one of the Borrowers under Loan Agreement O, is a PRC individual, and son of Individual H and Individual I.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Individual J and his associates are Independent Third Parties and are not connected with the Company or any of its connected persons.

### ***Individual K***

Individual K, one of the Borrowers under Loan Agreement O, is a PRC individual, daughter of Individual H and Individual I, and executive director of the wholly-owned subsidiary of Company A.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Individual K and her associates are Independent Third Parties and are not connected with the Company or any of its connected persons.

### ***Mortgagor A***

Mortgagor A, the mortgagor and guarantor under Loan Agreement A, Loan Agreement B, Loan Agreement F, Loan Agreement G, Loan Agreement H and Loan Agreement I, is a investment company established in the PRC.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Mortgagor A and its associates and ultimate beneficial owners are Independent Third Parties and are not connected with the Company or any of its connected persons.

### ***Mortgagor C***

Mortgagor C, the mortgagor and guarantor under Loan Agreement C and Loan Agreement D, is a import and export trading company established in the PRC.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Mortgagor C and its associates and ultimate beneficial owners are Independent Third Parties and are not connected with the Company or any of its connected persons.

### ***Mortgagor E***

Mortgagor E, the mortgagor and one of the guarantors under Loan Agreement E and Loan Agreement J, is a company established in the PRC.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Mortgagor E and its associates and ultimate beneficial owners are Independent Third Parties and are not connected with the Company or any of its connected persons.

### ***Mortgagor K***

Mortgagor K, the mortgagor and one of the guarantors under Loan Agreement K and Previous Loan Agreement K, is a company established in the PRC and principally engaged in property management.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Mortgagor K and its associates and ultimate beneficial owners are Independent Third Parties and are not connected with the Company or any of its connected persons.

## LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the Listing Rules) in respect of each of Loan Agreement A, Loan Agreement B, Loan Agreement C, Loan Agreement D, Loan Agreement F, Loan Agreement G, Loan Agreement H, Loan Agreement J, Loan Agreement L, Loan Agreement M, Loan Agreement N and Loan Agreement O exceed 5% but is less than 25%, respectively, and the provision of each of the Loan A, Loan B, Loan C, Loan D, Loan F, Loan G, Loan H, Loan J, Loan L, Loan M, Loan N and Loan O constitutes a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

On a standalone basis, none of the applicable percentage ratios (as defined in the Listing Rules) in respect of each of the Previous Loan Agreement E, Loan Agreement E, Loan Agreement I, and Previous Loan Agreement K, and Loan Agreement K exceed 5%. When Previous Loan Agreement E and Loan Agreement E are aggregated, one or more of the applicable percentage ratios (as defined in the Listing Rules) exceed 5% but is less than 25%, and the provision of the Previous Loan E and Loan E constitute discloseable transactions of the Company and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules. When the Loan Agreement F and Loan Agreement G are aggregated, one or more of the applicable percentage ratios (as defined in the Listing Rules) exceed 5% but is less than 25%, and the provision of the Loan F and Loan G constitute discloseable transactions of the Company and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules. When Loan Agreement H and Loan Agreement I are aggregated, one or more of the applicable percentage ratios (as defined in the Listing Rules) exceed 5% but is less than 25%, and the provision of the Loan H and Loan I constitute discloseable transactions of the Company and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules. When Previous Loan Agreement K and Loan Agreement K are aggregated, one or more of the applicable percentage ratios (as defined in the Listing Rules) exceed 5% but is less than 25%, and the provision of the Previous Loan K and Loan K constitute discloseable transactions of the Company and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules. When Loan Agreement L and Loan Agreement M are aggregated, one or more of the applicable percentage ratios (as defined in the Listing Rules) exceed 5% but is less than 25%, and the provision of the Loan L and Loan M constitute discloseable transactions of the Company and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

The Company's failure to make timely disclosure of the Loans after the signing of the Loan Agreements was due to a misunderstanding of the definition of "transaction" under Rule 14.04(1) of the Listing Rules, in particular the applicability of the exclusion set out in sub-paragraph (g) of Rule 14.04(1) of the Listing Rules.

## **REMEDIAL MEASURES**

The Company is a licensed microfinance company heavily regulated and supervised by financial regulatory authorities in the PRC. The Company's lending business is revenue in nature and is conducted in its ordinary and usual course of business. This led the Company to believe that the transactions under the lending business do not fall within the definition of "transaction" under Rule 14.04(1) of the Listing Rules and are not subject to the notifiable transaction requirements under Chapter 14 of the Listing Rules. The Company's failure to make timely disclosure of the Loans was due to a misunderstanding of the definition of "transaction" under Rule 14.04(1) of the Listing Rules, in particular the applicability of the exclusion set out in sub-paragraph (g) of Rule 14.04(1) of the Listing Rules.

To prevent the occurrence of similar non-compliance incident in the future, the Company will implement the following measures:

### **1. Amendments to the business procedures**

Upon the receipt of the due diligence report on the proposed loan from business department, the securities officer from risk management department should (i) conduct the size tests under the Chapter 14 of the Listing Rules, (ii) consult the external joint company secretary and external professional advisers based on the size tests result, (iii) provide compliance comments on the due diligence report, and (iv) circulate the report to loan assessment committee and business department.

The business manager will liaise with the customer to explain the disclosure obligations of the Company. After the loan assessment committee approves the loan, the securities officer will prepare the implementation plan in accordance with the requirements of Chapter 14 of the Listing Rules.

### **2. Amendments to the information disclosure policy**

The transactions falling under Rule 14.04(1) of the Listing Rules, together with illustrative examples, will be included to the information disclosure policy of the Company.

### **3. Amendments to the risk management policy**

Any proposed transaction of the Group must be submitted to risk management department for pre-approval.

Upon receipt of the proposed transaction submitted by another department, the securities officer will conduct size tests and report the results to the internal joint company secretary. Based on the result, internal joint company secretary will liaise with external joint company secretary and external professional advisers regarding the transaction and relevant requirements of Chapter 14 of the Listing Rules.

The above amendments to the internal control policies have been circulated to all departments of the Group. The securities officer of risk management department will monitor all proposed transactions including lending business to ensure full compliance with the requirements of the Listing Rules.

The Directors confirm that save for the above, they are not aware of any other notifiable transaction with each of the customers that the Company failed to disclose under the relevant requirements of the Listing Rules.

## **DEFINITIONS**

In this announcement, the following expressions shall, unless the context requires otherwise, have the following meanings:

“Board”	the board of the Company
“Company”	Quanzhou Huixin Micro-credit Co., Ltd.* (泉州匯鑫小額貸款股份有限公司), a company incorporated in the PRC and the H Shares of which are listed on the Hong Kong Stock Exchange
“Company A”	a listed company on Shenzhen Stock Exchange (深圳證券交易所), principally engaged in providing integrated solutions for consumer electronics and new energy vehicles, manufacturing and selling functional electronic components for consumer devices, and research and development on optical assemblies, and an Independent Third Party to the Company
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Customer A”	the borrower under the Loan Agreement A, Loan Agreement F and Loan Agreement G, being a PRC individual and an Independent Third Party to the Company
“Customer B”	the borrower under the Loan Agreement B, Loan Agreement H and Loan Agreement I, being a PRC individual and an Independent Third Party to the Company
“Customer C”	the borrower under the Loan Agreement C, being a PRC individual and an Independent Third Party to the Company
“Customer D”	the borrower under the Loan Agreement D, being a PRC individual and an Independent Third Party to the Company
“Customer E”	the borrower under the Loan Agreement E, Previous Loan Agreement E and Loan Agreement J, being a company established in the PRC and an Independent Third Party to the Company

“Customer K”	the borrower under the Loan Agreement K and Previous Loan Agreement K, being a company established in the PRC and an Independent Third Party to the Company
“Customer L”	the borrower and mortgagor under the Loan Agreement L and Loan Agreement M, being a listed company on Shenzhen Stock Exchange and an Independent Third Party to the Company
“Customer N”	the borrower and mortgagor under the Loan Agreement N, being a real estate development company established in the PRC and an Independent Third Party to the Company
“Directors”	the directors of the Company
“Domestic Share(s)”	ordinary shares in the share capital of the Company, with a nominal value of RMB1.00 each, which are subscribed for and paid up in Renminbi by PRC nationals and/or PRC-incorporated entities
“Fujian” or “Fujian Province”	Fujian Province (福建省), the PRC
“Fund A”	a limited partnership established in Shenzhen, the PRC with a total investment of RMB249.0 million, principally invests in service industry, of which 10% interest is held by Mortgagor A
“Fund B”	a limited partnership established in Xiamen, the PRC with a total investment of RMB420.0 million, principally invests in service industry, of which 15% interest is held by Mortgagor A
“Fund C”	a limited partnership established in Xiamen, the PRC with a total investment of RMB249.0 million, principally invests in service industry, of which 10% interest is held by Mortgagor A
“Fund D”	a limited partnership established in Xiamen, the PRC with a total investment of RMB249.0 million, principally invests in service industry, of which 30% interest is held by Mortgagor C
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited

“H Share(s)”	overseas listed foreign shares in the share capital of the Company, with nominal value of RMB1.00 each, which are listed on the Hong Kong Stock Exchange
“Independent Third Party(ies)”	person(s) which is/are third party(ies) independent of and not connected with the Company and its connected persons (as defined in the Listing Rules)
“Individual A”	one of the guarantors under Loan Agreement E and Loan Agreement J and factory director of Customer E, being a PRC individual and Independent Third Party to the Company
“Individual B”	one of the guarantors under Loan Agreement E and Loan Agreement J and manager of Customer E, being a PRC individual and Independent Third Party to the Company
“Individual C”	one of the guarantors under Loan Agreement E and Loan Agreement J and spouse of Individual B, being a PRC individual and Independent Third Party to the Company
“Individual D”	one of the guarantors under Loan Agreement K and Previous Loan Agreement K and controller of Customer K, being a PRC individual, entrepreneur and spouse of Individual E
“Individual E”	one of the guarantors under Loan Agreement K and Previous Loan Agreement K, being a PRC individual and spouse of Individual D
“Individual F”	one of the guarantors under Loan Agreement K and Previous Loan Agreement K, being a PRC individual and daughter of Individual D and Individual E
“Individual G”	the guarantor under Loan Agreement L and Loan Agreement M, being a PRC individual and executive director of Customer L
“Individual H”	one of the Borrowers and mortgagors under Loan Agreement O, being a PRC individual, spouse of Individual I and chairman of the board of Company A
“Individual I”	one of the Borrowers and mortgagors under Loan Agreement O, being a PRC individual, spouse of Individual H and executive director of Company A
“Individual J”	one of the Borrowers under Loan Agreement O, being a PRC individual and son of Individual H and Individual I

“Individual K”	one of the Borrowers under Loan Agreement O, being a PRC individual, daughter of Individual H and Individual I and executive director of the wholly-owned subsidiary of Company A
“JJHX”	Jinjiang Huixin Microfinance Co., Ltd.* (晉江市匯鑫小額貸款有限責任公司) (formerly known as Jinjiang Baiying Microfinance Co., Ltd.* (晉江市百應小額貸款有限責任公司)), a non-wholly owned subsidiary of the Company, which is a company incorporated in the PRC with limited liability
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
“Loan A”	a loan in the amount of RMB25.1 million (equivalent to approximately HK\$27.3 million) granted to Customer A
“Loan Agreement A”	the loan agreement dated 29 July 2022 entered into between the Company and Customer A
“Loan Agreement B”	the loan agreement dated 29 July 2022 entered into between the Company and Customer B
“Loan Agreement C”	the loan agreement dated 2 March 2023 entered into between the Company and Customer C
“Loan Agreement D”	the loan agreement dated 2 March 2023 entered into between JJHX and Customer D
“Loan Agreement E”	the loan agreement dated 10 April 2023 entered into between JJHX and Customer E
“Loan Agreement F”	the loan agreement dated 25 December 2023 entered into between JJHX and Customer A
“Loan Agreement G”	the loan agreement dated 29 December 2023 entered into between the Company and Customer A
“Loan Agreement H”	the loan agreement dated 25 December 2023 entered into between JJHX and Customer B
“Loan Agreement I”	the loan agreement dated 29 December 2023 entered into between the Company and Customer B
“Loan Agreement J”	the loan agreement dated 2 April 2024 entered into between JJHX and Customer E

“Loan Agreement K”	the loan agreement dated 31 December 2024 entered into between JJHX and Customer K
“Loan Agreement L”	the loan agreement dated 21 April 2025 entered into between JJHX and Customer L
“Loan Agreement M”	the loan agreement dated 22 April 2025 entered into between the Company and Customer L
“Loan Agreement N”	the loan agreement dated 22 May 2025 entered into between JJHX and Customer N
“Loan Agreement O”	the loan agreement dated 16 June 2025 entered into between JJHX and Individual H, Individual I, Individual J and Individual K
“Loan Agreements”	Loan Agreement A, Loan Agreement B, Loan Agreement C, Loan Agreement D, Loan Agreement E, Previous Loan Agreement E, Loan Agreement F, Loan Agreement G, Loan Agreement H, Loan Agreement I, Loan Agreement J, Loan Agreement K, Previous Loan Agreement K, Loan Agreement L, Loan Agreement M, Loan Agreement N, and Loan Agreement O
“Loan B”	a loan in the amount of RMB18.8 million (equivalent to approximately HK\$20.5 million) granted to Customer B
“Loan C”	a loan in the amount of RMB17.5 million (equivalent to approximately HK\$19.1 million) granted to Customer C
“Loan D”	a loan in the amount of RMB17.5 million (equivalent to approximately HK\$19.1 million) granted to Customer D
“Loan E”	a loan in the amount of RMB10.0 million (equivalent to approximately HK\$10.9 million) granted to Customer E
“Loan F”	a loan in the amount of RMB22.5 million (equivalent to approximately HK\$24.5 million) granted to the Customer A
“Loan G”	a loan in the amount of RMB26.5 million (equivalent to approximately HK\$28.9 million) granted to Customer A
“Loan H”	a loan in the amount of RMB22.5 million (equivalent to approximately HK\$24.5 million) granted to the Customer B
“Loan I”	a loan in the amount of RMB4.5 million (equivalent to approximately HK\$4.9 million) granted to Customer B

“Loan J”	a loan in the amount of RMB20.0 million (equivalent to approximately HK\$21.8 million) granted to Customer E
“Loan K”	a loan in the amount of RMB15.0 million (equivalent to approximately HK\$16.3 million) granted to Customer K
“Loan L”	a loan in the amount of RMB40.0 million (equivalent to approximately HK\$43.6 million) granted to Customer L
“Loan M”	a loan in the amount of RMB40.0 million (equivalent to approximately HK\$43.6 million) granted to Customer M
“Loan N”	a loan in the amount of RMB50.0 million (equivalent to approximately HK\$54.5 million) granted to Customer N
“Loan O”	a loan in the amount of RMB30.0 million (equivalent to approximately HK\$32.7 million) granted to Individual H, Individual I, Individual J and Individual K
“Loans”	Loan A, Loan B, Loan C, Loan D, Loan E, Previous Loan E, Loan F, Loan G, Loan H, Loan I, Loan J, Loan K, Previous Loan K, Loan L, Loan M, Loan N, and Loan O
“Mortgagor A”	the mortgagor and the guarantor under Loan Agreement A, Loan Agreement B, Loan Agreement F, Loan Agreement G, Loan Agreement H, and Loan Agreement I, being a investment company established in the PRC and an Independent Third Party to the Company
“Mortgagor C”	the mortgagor and the guarantor under Loan Agreement C and Loan Agreement D, being a import and export trading company established in the PRC and an Independent Third Party to the Company
“Mortgagor E”	the mortgagor and one of the guarantors under Loan Agreement E and Loan Agreement J, being a company established in the PRC and an Independent Third Party to the Company
“Mortgagor K”	the mortgagor and one of the guarantors under Loan Agreement K and Previous Loan Agreement K, being a property management company established in the PRC and an Independent Third Party to the Company
“PRC” or “China”	the People’s Republic of China which, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region and Taiwan

“Previous Loan Agreement E”	the loan agreement dated 17 March 2023 entered into between the Group and the Customer E in relation to the grant of Previous Loan E
“Previous Loan Agreement K”	the loan agreement dated 18 November 2024 entered into between the Group and the Customer K in relation to the grant of Previous Loan K
“Previous Loan E”	a loan in the amount of RMB10.0 million (equivalent to approximately HK\$10.9 million) granted to the Customer E
“Previous Loan K”	a loan in the amount of RMB15.0 million (equivalent to approximately HK\$16.3 million) granted to the Customer K
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	Domestic Share(s) and/or H Share(s)
“Shareholder(s)”	holder(s) of the Share(s)
“SME(s)”	small and medium-sized enterprise(s), as defined in the Notice on the Provisions for Classification Standards of Small and Medium-sized Enterprises (關於印發中小企業劃型標準規定的通知)
“%”	per cent

By order of the Board  
**Quanzhou Huixin Micro-credit Co., Ltd.\***  
**JIANG Bin**  
*Chairman*

Hong Kong, 30 December 2025

*As of the date of this announcement, the executive Directors are Mr. JIANG Bin, Mr. ZHOU Yongwei, Mr. YAN Zhijiang and Ms. LIU Aiqin; the non-executive Directors are Mr. JIANG Haiying and Mr. CAI Rongjun; and the independent non-executive Directors are Mr. ZHENG Wenjian, Mr. YANG Dong John and Mr. YANG Zhanghua.*

*For the purpose of this announcement, translations of RMB into HK\$ or vice versa have been calculated by using an exchange rate of RMB0.91827 equal to HK\$1.00. Such exchange rate has been used, where applicable, for the purpose of illustration only and does not constitute a representation that any amounts were or may have been exchanged at this or any other rates or at all.*

\* *For identification purpose only*